

# HASAN GENC

BANK SUPERVISOR – FINANCIAL SECTOR POLICY ADVISOR

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## SUMMARY

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- Diverse bank and financial supervision experience at managerial and technical level (about 15 years).
- Field based, hands-on skills and knowledge in policy making and regulatory design.
- Technical expertise in anti-money laundering, counter-terrorist financing (2 years).
- Advanced finance education and financial analysis skills. Passed all 3 levels of CFA Exam.

## WORK EXPERIENCE

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### **BANKING REGULATION AND SUPERVISION AGENCY (BRSA), ANKARA, TURKEY**

*Independent government agency which supervises all banks and non-bank financial institutions in Turkey.*

**Lead Banking Sector Specialist, IV. Enforcement Division** January 2015 – September 2016  
*(The enforcement division for e-money and payment institutions)*

- Carried out a research on the contributions of e-money institutions to financial inclusion.
- Advised to the head of department about licensing the e-money and payment institutions and the evaluation of external audit report regarding these institutions.

**Director of III. Enforcement Division** December 2012 – January 2015  
*(The enforcement division for the state banks, Islamic banks, foreign banks)*

- Managed licensing and enforcement procedures regarding state-owned commercial banks, Islamic banks, the foreign banks' branches and representative offices as well as appraisal companies servicing banks, asset management companies, external audit firms and rating agencies. Acted as the focal point at BRSA for these institutions.
- Initiated an innovative "business plan" for a pro-active and strategic redesign of the managerial approach. This new approach, improved the effectiveness of enforcement procedures and the quality of supervisory guidance significantly. This standardized, more open, and higher quality interaction received very positive feedback from the supervised entities and triggered similar initiatives.
- Took active role in the studies of developing Islamic banking and how to improve and use Islamic banking to mobilize Islamic-sensitive domestic savings. Made some speeches at international level on Turkey's potential of Islamic banking and what kinds of Islamic products can be developed regarding this potential. Gathered valuable insights on operational characteristics, products and risk profiles of state banking (28% of Turkish banking sector's total assets, as of September 2015) and Islamic banking, on the importance of these banks for overall economy.
- Prepared a detailed working paper on the operational characteristics, especially lending activities and asset management processes of foreign banks' branches and made several suggestions about legislative status of these branches and whether there is a need to deal with them differently.
- Established a study group to research the effect of appraisal firms' activities on the quality of the banks' loan portfolio, to examine and suggest necessary changes in the regulation about appraisal firms and their activities, by communicating with all related parties, and by considering the on-site examination findings. Aimed to abolish unnecessary notifications from these firms and focus on increasing the quality of appraisal activities and prevent any misconduct.
- Prepared a draft setting up the necessary regulatory changes in the regulation of external audit of the banks, in consistent with Basel Committee on Banking Supervision document "External Audit of Banks" and regarding his directives. Made the group prepare the draft to remove unnecessary operational burden, and increase the benefit from public service.
- Carried out several meetings with the managers of asset management firms to find solutions to the problems of this sector. Made the association of asset management companies to determine the problems clearly and present a report to set forth the solutions.

**Banking Sector Specialist, Senior Banking Sector Specialist** May 2001 – December 2012  
Monitoring Division, I. Enforcement Division  
*(Off-site supervision division, Enforcements division for private deposit banks)*

- Conducted off-site supervision of 6 different banks (including Islamic banks and the second biggest private bank) considering operating environment of the banking sector and overall Turkish economy and evaluated

on-site supervisory outcomes. Examined lending activities and risk management practices of these banks and prepared corresponding legal proceedings based on Banking Law.

- Established risk-based supervision manual for internal control systems in banks.
  - Examined in-depth supervisory frameworks of US, UK, EU and Canada for internal control and risk management systems in banks,
  - Evaluated best practice guidelines especially issued by Basel Committee on Banking Supervision,
  - Evaluated relevant legislation and practice in Turkey,
- Led 2 working groups in recapitalization program of Turkish Banking Sector, post 2001 economic crisis,
  - Evaluated 3-phase supervision outcomes including 2 different independent reports of 2 banks and BRSA examiner's on-site supervision findings,
  - Performed off-site supervision of related banks,
  - Designated framework of bail-out measures for these 2 banks to be implemented by BRSA and conducted follow-up processes.
- Established leasing accounting principles (adopting IAS 17) for banks in Turkey
  - Led one of committees in process of appropriation of international financial reporting standards (IFRS, formerly IAS) for banks,
  - Set up the financial and operating leasing principles in consistent with International Accounting Standard-19.

#### **FINANCIAL CRIMES INVESTIGATION BOARD, MINISTRY OF FINANCE, ANKARA, TURKEY**

*The financial intelligence unit of Turkey authorized to combat money laundering, make anti-money laundering (AML) regulations, lead and coordinate AML activities.*

##### **Anti-Money Laundering Expert**

November 1999 – May 2001

- Investigated and analyzed suspicious transactions reports by legally liable institutions and sent reports to the public persecutors. Conducted training programs for related parties to build awareness on the issue.

## **EDUCATION**

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### **THE GEORGE WASHINGTON UNIVERSITY**

SCHOOL OF BUSINESS, Washington DC, USA

#### Master of Science in Finance

August 2009

Relevant Courses: Investment Analysis & Global Portfolio Management  
Corporate Financial Management and Modeling,  
Financial Institution Management and Modeling,  
Cases in Financial Management & Investment Banking

### **ANKARA UNIVERSITY**

SCHOOL OF POLITICAL SCIENCE, Ankara, TURKEY

#### BA in Public Administration

July 1998

## **TECHNOLOGY / SKILLS / LANGUAGES**

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- Passed all three levels of CFA EXAM, eligible to be a chartholder of CFA
- MS Office Applications (Word, Excel, PowerPoints), Business Objects, SAS and Matlab (elementary)
- Turkish (Native), English (fluent) and basic Arabic (born and lived until university in Siirt, which is in southeast part of Turkey)

## **PROFESSIONAL TRAINING and PRESENTATIONS**

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### Publication:

**Internal Audit in Banks**, November 2004, BRSA, Internal Publication

### Presentations:

**Potential for Islamic Banking in Turkey**, Turkish-Arab Economic Forum, April 2013, Istanbul

**Turkish Banking Sector and Its Potential**, the UAE-Turkey Working Group, April 2013, Abu-Dhabi

### Training:

**Strategic Planning**, TOBB Economy and Technology University, October 2012, Ankara, Turkey

**Islamic Banking Workshop**, BRSA and Islamic Banks in Turkey, December 2013, Ankara

**Introduction to Bank Examination**, Federal Reserve (USA), March 2011, Virginia, USA

**Market Risk Analysis**, Federal Reserve (USA), August 2006, Istanbul, Turkey

**Internal Audit, Certificate**, European Confederation of Institutes of Internal Auditing, February 2004, Istanbul, Turkey

**Market Risk Analysis**, Oliver Wyman Company, Nov 2002, Ankara, Turkey

**International Accounting Standards**, Price Waterhouse Coopers, Oct 2002, Istanbul, Turkey